



End-of-Year Giving

Wood Hudson Cancer Research Laboratory

Giving at Year-End

Your gift to Wood Hudson will help sustain our efforts provide the research needed to eradicate cancer. We hope that you will find this information useful as you consider your year-end giving.

A Gift of Stock — Provides Tax Advantages:

A gift of appreciated stocks or mutual fund shares to Wood Hudson can provide you with the best tax advantages. You will get a charitable deduction for the full amount of the gift, just as you would if your gift was made with cash, and you don't incur capital gains tax on the appreciation. If you can't use all of the income tax charitable deduction resulting from the gift, you can carry it forward for up to 5 years!

How to Transfer a Gift of Stock:

Gifts of stock or mutual fund shares can be given to benefit Wood Hudson. The proceeds can be directed to the Lab or designated to a program at the Lab such as our Undergraduate Research Education Program (UREP). For transfer instructions, please contact the Lab at (859) 581-7249.

Donating IRA Assets to Charity:

Turn your Required Minimum Distribution (RMD) into charitable donations. If you are 70 1/2 or older, you can donate up to \$100,000 tax free from your IRA each year to Wood Hudson. Your distribution will not be included in your income if it is sent directly to Wood Hudson.

Cash Donations Now Deductible Even for Non-Itemizers:

Recent tax law changes now provide an income deduction for cash donations to qualified charities such as Wood Hudson even if you do not itemize your deductions. Also known as an "above-the-line" deduction, you can now deduct up to \$600 per year if you file a married joint tax return and \$300 for single or married filing separate tax returns for 2021. This is as a result of the Treasury Department recognizing that charitable organizations need your support now more than ever.

We are not sure how long this special tax provision will last, so the time to do it is now! Here at Wood Hudson, we have made this opportunity as easy as possible. You can send us your check as long as we receive it by December 31, 2021 or alternatively you can make your contribution directly online at www.woodhudson.org. Keep in mind that even if you make your donation via credit card or Paypal, it is still considered a cash donation for tax purposes.

We Can Help:

If you have any questions regarding how making a donation to Wood Hudson may impact you directly, feel free to contact us. Our Board of Trustee Treasurer, Robert J. Layton, CPA, CFP can answer any questions you may have as well as offer you a free, confidential, no obligation telephone consultation regarding your specific tax and financial situation, and potentially recommend how to maximize your benevolence. He is a Certified Public Accountant (CPA) as well as a Certified Financial Planner (CFP) with 39 years of experience. We urge you to take advantage of this opportunity even if you ultimately do not donate to Wood Hudson, as he would be happy to speak with you and offer his advice.

Please consult your financial advisor before making any charitable gifts.

Wood Hudson Cancer Research Laboratory

Mission Statement

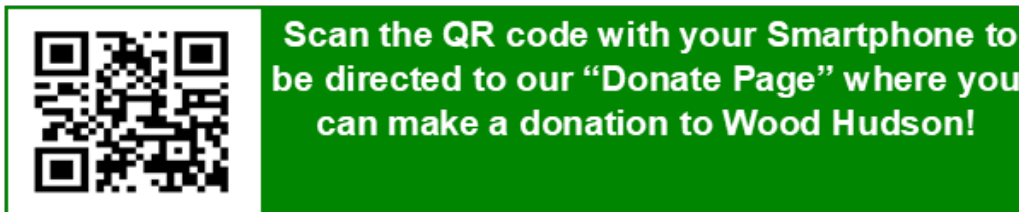
Wood Hudson Cancer Research Laboratory is a professional, independent, not-for-profit, publicly supported, research institute dedicated to the discovery of new knowledge regarding the causes, diagnosis, treatment, and prevention of cancer. Because the Laboratory is a non-profit enterprise, no organization or individual profits financially from its operation, and all discoveries resulting from ongoing research are freely given to the scientific and medical community through promptly reported peer-reviewed publications.

Make Your Wood Hudson Contribution TODAY:

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931 Isabella Street
Newport, KY 41071-4701
(859) 581-7249
www.woodhudson.org*

To Make Your Online Gift to Wood Hudson TODAY, Please Visit:

<http://www.woodhudson.org/givingback.html#donate>



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